FINANCIAL STATEMENT

[Under Double Entry Accounting System]]

MUNICIPAL COUNCIL ALWAR 2016-17

Prepared by:
K K CHANANI & ASSOCIATES
Chartered Accountants
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Kolkata-700001 West Bengal
Dial: 03322302096/9315
Fax: 03322624786
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INDEPENDENT AUDITOR’S REPORT

To,
The Commissioner,
Municipal Council Alwar,
Rajasthan

Report to Financial Statement

We have audited the accompanying financial statements of Municipal Council, Alwar, Rajasthan which comprise the Balance Sheet as at March 31, 2017, the Income and Expenditure Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

**Subject to statement on additional matters as given in Annexure-A attached herewith, and the following:**

a) **Liabilities** that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.

b) **There has been discrepancy** between the balances of security deposit and advances as per double entry records of the council vis-à-vis as per records maintained by the nagar parishad as at the year end. The details of which are as follows:

<table>
<thead>
<tr>
<th>Account Head</th>
<th>As per Double Entry Accounts</th>
<th>As per Records Report</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advances(Dr)</td>
<td>Rs 33,86,424/-</td>
<td>Rs 33,89,955/-</td>
</tr>
<tr>
<td>Security and other Deposit(Cr)</td>
<td>Rs 2,05,67,659/-</td>
<td>Rs 2,70,05,981/-</td>
</tr>
</tbody>
</table>

This discrepancy has not been properly explained by the management of the municipal council. As such to this extent of discrepancy, the accounts do not reflect true and fair view. Besides, adjustment has not been made
for lapsed deposit no longer payable. As such, Liabilities are overstated and Surplus of Income over expenditure is understated.

c) Liabilities on account of repayment to State Government towards their share against various realizations as per Local Audit Report (2015-16) has not been disposed off/considered in the accounts. As such, to this extent, Liabilities are understated and Surplus of Income over expenditure is overstated.

Details as per Table below:

<table>
<thead>
<tr>
<th>Order under which amount to be remitted</th>
<th>Page no of Local audit report(2015-16)</th>
<th>Amount (in Rs.) to be remitted to Government Exchequer</th>
</tr>
</thead>
<tbody>
<tr>
<td>7(4) Rajasthan Nagarpalika (nagariya bhumi vishpadan)-Lease premium</td>
<td>94</td>
<td>1,34,97,061/-</td>
</tr>
</tbody>
</table>

d) Liabilities on account of non-deduction of Patrakar Kalyan Khosh has not been ascertained and accounted for. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.

e) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council nor has been disclosed in notes to accounts.

f) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.

g) Amount of mobile tower and marriage place registration fees, user charges, urban development tax, penalty income etc. of various types has not been realized and provided for. As such both Surplus of Income over expenditure and assets are understated.
h) All expenses except salary and allowances, accounting charges, contractual monthly payments and audit fee are accounted for on cash basis. Similarly, all incomes except interest on deposits in savings and fixed deposit accounts with banks are accounted for on cash basis. Receipts in PD Accounts (treasury) by deposit of amount directly by the taxpayers are taken into account on verification with treasury irrespective of the year of receipt.

i) Evidence of discharge of liability by contractor on account of provident fund and employee state insurance not found on record, as such we are unable to comment on arising of any liability for non-payment of this (being principal employer) by nagar parishad. To this extent account do not reflect true and fair view.

j) Discrepancy noticed between the computerized double entry accounts and physical record are as under:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As per Cash /Other Scheme Books</th>
<th>As per Computerised Books of accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>450-21-01 U.C.O.</td>
<td>Rs. 4,03,89,473/62</td>
<td>Rs, 4,06,81,365/62/-</td>
</tr>
<tr>
<td>Bank</td>
<td></td>
<td></td>
</tr>
<tr>
<td>450-12-01 PD (Non Int bearing)</td>
<td>Rs. 28,90,30,113/38</td>
<td>Rs 28,92,35,119/38</td>
</tr>
</tbody>
</table>

The discrepancy has been properly explained by the management

k) Bank Reconciliation, in respect of several bank accounts, have been produced before us for 2016-2017. However, treatment of differences arising out of reconciliation including old differences and bank charges debited by bank remains unaccounted for in few cases. Moreover reconciliation statement in few cases have unreconciled balances. To this extent accounts does not reflect true and fair view.

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2017;
b) in the case of the Income and Expenditure Statement, of the surplus for the year ended on that date; and

c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

We further report that:

a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;

c) the Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) in our opinion, the Balance Sheet, Income and Expenditure Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual.

Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
FRN NO. 322232E
Membership No .056045

Kolkata, the 21\th October, 2017
Annexure A to Auditor’s Report (2016-17)

Additional Matters to be reported by the financial statement auditor

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except, salary and allowances, accounting charges and audit fee which are brought to accounts on accrual basis and have been generally appropriately classified.

2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, such deductions have been properly accounted.

3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created to some extent.

4. As explained to us the Municipality is not maintaining records showing full particulars, including quantitative details and situation of fixed assets. As informed to us, Management of ULB has not carried out physical verification of fixed assets. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.
5. The Municipality is not maintaining proper records showing full particulars of leasehold property. Lease Rentals are therefore not verified.

6. As explained to us, physical verification of stores has not been conducted by the Municipality after 2008-09. As such we are unable to comment on the procedures of physical verification of stores vis-a-vis material discrepancies, if any, on physical verification and its treatment in books of accounts. Moreover, neither the stores has been verified and valued at the year-end nor has same been recognized in the accounts prepared for the year under report.

7. As explained to us, Municipality has granted advance against work but the same has not been adjusted within one month as required as per Rajasthan Municipal Council manual and no reasonable steps are carried out for adjustment of such advance. Moreover, Municipality has granted loans to the employees.

8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans.

9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services. 

In our opinion and according to the information and explanations given to us and on the basis of our test checks, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for

Besides, some weakness in internal control procedures which require immediate attention of the management are as under:
a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at a suitable place along with details of bank account where NEFT payment is to be done.

b) The suppliers of materials and/or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.

c) There is excessive number of bank accounts which need to be pruned to a reasonable number as may be determined by the municipality and or any higher authority, if any.

d) Quality checks in respect of all contracts need to be carried out. As explained to us, quality checks are being done in respect of those contract whose terms and conditions require such certificate.

e) Photographs of places where contractual work is carried out at various places should have date inscribed on it and should be obtained on five to six various dates as the situation warrant.

f) Evidence of discharge of payment on account of provident fund and employee state insurance by the contractors need to be obtained, otherwise being principal employer the liability will fall upon the nagar parishad.

10. The Municipality is generally regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF, Patrakar Kalyan Khosh etc except in cases as reported in Annexure “A1” enclosed herewith.
Cases of non-deduction of income tax at source, royalty, sales tax and patrakar kalian khosh as traced by us on the basis of our test checking are also given in the Annexure “A2” enclosed herewith. Besides, evidence of discharge of liability by contractor on account of provident fund, employee state insurance and service tax not found on record, as such we are unable to comment on payment of this liability.

11. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality’s accounts.

12. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Accounting effect of bank charges debited by Bank, Old Differences, Non-collection of cheques, Cancellation of stale cheques not presented has not been considered in accounts in few cases.

13. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out but reconciliation procedures at year end have not been carried out.

Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
FRN No. 322232E
Membership No .056045
Kolkata, the 21st October, 2017
MUNICIPAL COUNCIL ALWAR

ANNEXURE "A1" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2017

I CASES OF DELAY IN DEPOSIT OF TAXES

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Particulars</th>
<th>Date of Payment</th>
<th>Amount (in RS)</th>
<th>Due Date of Remittance</th>
<th>Date of Remittance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Service Tax</td>
<td>Oct,2016</td>
<td>2,16,026</td>
<td>05-11-2016</td>
<td>07-11-2016</td>
</tr>
</tbody>
</table>

ANNEXURE "A2" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2017

I CASES OF NON-DEDUCTION OF TAX AT SOURCE

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Particulars</th>
<th>Date of Payment</th>
<th>Amount (in RS)</th>
<th>Section under which tax to be deducted</th>
<th>Rate of Deduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Advertisement Against receipt re-imbursement</td>
<td>2016-17</td>
<td>2,46,824</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td>2</td>
<td>13th Finance Commission Grant</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>22-04-2016</td>
<td>4,25,178</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>30-06-2016</td>
<td>4,30,225</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td>3</td>
<td>14th Finance Commission Grant</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>02-06-2016</td>
<td>4,25,695</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>03-08-2016</td>
<td>4,27,870</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>25-09-2016</td>
<td>4,41,391</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>20-10-2016</td>
<td>4,36,265</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>28-11-2016</td>
<td>4,40,079</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>30-12-2016</td>
<td>4,36,958</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>03-02-2017</td>
<td>4,52,647</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>22-02-2017</td>
<td>4,40,869</td>
<td>194C</td>
<td>2%</td>
</tr>
<tr>
<td></td>
<td>Trimurti Enterprises</td>
<td>24-03-2017</td>
<td>4,03,942</td>
<td>194C</td>
<td>2%</td>
</tr>
</tbody>
</table>
# NAGAR PARISHAD ALWAR

**Balance Sheet As on 31st March 2017**

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>Schedule</th>
<th>31st March 2017 (Amount)</th>
<th>31st March 2016 (Amount)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RESERVE &amp; SURPLUS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Municipal (General) Fund</td>
<td>1</td>
<td>6,38,48,705.28</td>
<td>6,15,70,429.48</td>
</tr>
<tr>
<td>Earmarked Funds</td>
<td>2</td>
<td>9,47,19,052.11</td>
<td>9,12,66,456.11</td>
</tr>
<tr>
<td>Reserve &amp; Surplus</td>
<td>3</td>
<td>27,74,63,599.00</td>
<td>21,27,11,399.00</td>
</tr>
<tr>
<td><strong>Total Reserve &amp; Surplus (A)</strong></td>
<td></td>
<td>43,60,31,356.39</td>
<td>36,55,48,284.59</td>
</tr>
<tr>
<td><strong>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grant/Contribution for Specific purpose</td>
<td>4</td>
<td>34,69,86,350.54</td>
<td>26,24,70,185.73</td>
</tr>
<tr>
<td><strong>Total Grant/Contribution (B)</strong></td>
<td></td>
<td>34,69,86,350.54</td>
<td>26,24,70,185.73</td>
</tr>
<tr>
<td><strong>LOANS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Secured Loan</td>
<td>5</td>
<td>1,20,00,000.00</td>
<td>1,50,00,000.00</td>
</tr>
<tr>
<td><strong>Total Loans (C)</strong></td>
<td></td>
<td>1,20,00,000.00</td>
<td>1,50,00,000.00</td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES &amp; PROVISIONS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sundry Deposits</td>
<td>6</td>
<td>2,05,67,659.00</td>
<td>1,14,44,796.00</td>
</tr>
<tr>
<td>Statutory Liabilities</td>
<td>7</td>
<td>1,10,45,488.00</td>
<td>1,13,73,077.00</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>8</td>
<td>12,90,895.00</td>
<td>6,61,360.00</td>
</tr>
<tr>
<td>Provisions</td>
<td>9</td>
<td>5,11,250.00</td>
<td>4,09,000.00</td>
</tr>
<tr>
<td><strong>Total Current Liabilities and Provisions (D)</strong></td>
<td></td>
<td>3,34,15,292.00</td>
<td>2,38,88,233.00</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES (A+B+C+D)</strong></td>
<td></td>
<td>82,84,32,998.93</td>
<td>66,69,06,703.32</td>
</tr>
</tbody>
</table>

Notes to Accounts and Accounting Policies

As per our Report of even date attached

Krishna Kumar Chanani  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No. 056045  
EO/Commissioner  
CAO/Sr. A.O.

Kolkata, the 31st October, 2017
# Balance Sheet As on 31st March 2017

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Schedule</th>
<th>31st March 2017 (Amount)</th>
<th>31st March 2016 (Amount)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross Block</td>
<td>10</td>
<td>42,20,22,424.00</td>
<td>35,39,88,395.00</td>
</tr>
<tr>
<td>Depreciation Fund</td>
<td>11</td>
<td>12,71,30,131.00</td>
<td>9,68,10,492.00</td>
</tr>
<tr>
<td>Net Block</td>
<td></td>
<td>29,48,92,293.00</td>
<td>25,71,77,903.00</td>
</tr>
<tr>
<td>Total Fixed Assets (A)</td>
<td></td>
<td>29,48,92,293.00</td>
<td>25,71,77,903.00</td>
</tr>
<tr>
<td><strong>INVESTMENTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund Investments</td>
<td>12</td>
<td>28,92,59,239.38</td>
<td>20,48,13,237.00</td>
</tr>
<tr>
<td>Specific Fund Investments</td>
<td>13</td>
<td>9,47,19,052.11</td>
<td>9,12,66,456.11</td>
</tr>
<tr>
<td>Total Investments (B)</td>
<td></td>
<td>38,39,78,291.49</td>
<td>29,60,79,693.11</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS, LOAN &amp; ADVANCES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Bank Balances</td>
<td>14</td>
<td>14,55,80,350.38</td>
<td>11,03,08,358.15</td>
</tr>
<tr>
<td>Loans, Advances and Deposits</td>
<td>15</td>
<td>39,82,064.06</td>
<td>33,40,749.06</td>
</tr>
<tr>
<td>Total Current Assets, Loans &amp; Advances (C)</td>
<td></td>
<td>14,95,62,414.44</td>
<td>11,36,49,107.21</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS (A+B+C)** | 82,84,32,998.93 | 66,69,06,703.32 |

Notes to Accounts and Accounting Policies

As per our Report of even date attached

[Signatures]

Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
FRN NO. 322232E
Membership No .056045

Kolkata, the 31st October, 2017
# NAGAR PARISHAD ALWAR

**Income and Expenditure Statement for the year ended on 31st March 2017**

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>Schedule</th>
<th>31st March 2017 (Amount)</th>
<th>31st March 2016 (Amount)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from Taxes</td>
<td>16</td>
<td>99,56,272.00</td>
<td>3,31,35,621.00</td>
</tr>
<tr>
<td>Assigned Compensations</td>
<td>17</td>
<td>18,23,05,000.00</td>
<td>16,57,32,000.00</td>
</tr>
<tr>
<td>Rental Income from Municipal Properties</td>
<td>18</td>
<td>40,32,426.00</td>
<td>49,62,170.00</td>
</tr>
<tr>
<td>Fees and User Charges</td>
<td>19</td>
<td>4,48,11,879.62</td>
<td>3,06,78,089.80</td>
</tr>
<tr>
<td>Revenue Grants, Contributions and Subsidies</td>
<td>20</td>
<td>11,18,33,875.19</td>
<td>8,80,98,461.00</td>
</tr>
<tr>
<td>Income from Corporation Assets and Investment</td>
<td>21</td>
<td>1,28,32,421.28</td>
<td>64,71,159.00</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>22</td>
<td>23,723.00</td>
<td>31,201.00</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td></td>
<td><strong>36,57,94,597.09</strong></td>
<td><strong>32,91,08,701.80</strong></td>
</tr>
<tr>
<td><strong>EXPENDITURE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Establishment Expenses</td>
<td>23</td>
<td>16,01,45,198.00</td>
<td>15,19,77,000.00</td>
</tr>
<tr>
<td>General Administrative Expenses</td>
<td>24</td>
<td>99,89,103.50</td>
<td>79,39,002.00</td>
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<tr>
<td>Public Works</td>
<td>25</td>
<td>11,77,76,580.79</td>
<td>11,74,08,599.00</td>
</tr>
<tr>
<td>Miscellaneous Expenses</td>
<td>26</td>
<td>4,52,85,800.00</td>
<td>91,44,850.00</td>
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<tr>
<td>Depreciation During the Year</td>
<td>11</td>
<td>3,03,19,639.00</td>
<td>2,72,99,815.00</td>
</tr>
<tr>
<td><strong>Total Expenditure</strong></td>
<td></td>
<td><strong>36,35,16,321.29</strong></td>
<td><strong>31,37,69,266.00</strong></td>
</tr>
<tr>
<td>Surplus\Deficit before adjustment of prior period items and Depreciation</td>
<td>22,78,275.80</td>
<td>1,53,39,435.80</td>
<td></td>
</tr>
<tr>
<td>Less; Prior Period Items</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Less: Prior Period adjustment of Depreciation</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>NET SURPLUS/(DEFICIT)</strong></td>
<td></td>
<td><strong>22,78,275.80</strong></td>
<td><strong>1,53,39,435.80</strong></td>
</tr>
</tbody>
</table>

**Notes to Accounts and Accounting Policies**

As per our Report of even date attached

Kolkata, the 01st October, 2017
**NAGAR PARISHAD ALWAR**

**Statement of Cash Flow As on 31st March 2017**

<table>
<thead>
<tr>
<th>S.NO</th>
<th>PARTICULARS</th>
<th>31st March 2017</th>
<th>31st March 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. Cash flow From Operating Activities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a.</td>
<td>Surplus/(Deficit) over expenditure</td>
<td>22,78,275.80</td>
<td>1,53,39,435.80</td>
</tr>
<tr>
<td>b. Add:</td>
<td>Non Cash Items Debited in Income &amp; Expenditure A/c.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Depreciation</td>
<td>3,03,19,639.00</td>
<td>2,72,99,815.00</td>
</tr>
<tr>
<td>Add:</td>
<td>Non-operating Items debited in Income &amp; Expenditure A/c</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less:</td>
<td>Non-operating Items credited in Income &amp; Expenditure A/c.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Interest Received</td>
<td>1,15,50,416.28</td>
<td>45,58,615.00</td>
</tr>
<tr>
<td></td>
<td>Sale of Land, etc</td>
<td>1,28,82,005.00</td>
<td>19,12,544.00</td>
</tr>
<tr>
<td></td>
<td>Rental Income</td>
<td>40,32,426.00</td>
<td>49,62,170.00</td>
</tr>
<tr>
<td>c.</td>
<td>Adjusted income over expenditure before changes in current assets and current liabilities and extra ordinary items.</td>
<td>1,57,33,067.52</td>
<td>3,12,05,921.80</td>
</tr>
<tr>
<td>d.</td>
<td>Changes in current assets and current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Less: Increase in sundry deposit</td>
<td>91,22,863.00</td>
<td>-1,54,253.00</td>
</tr>
<tr>
<td></td>
<td>Add: Increase in Statutory Liabilities</td>
<td>-3,27,589.00</td>
<td>8,44,044.00</td>
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<tr>
<td></td>
<td>Add: Increase in Other Liabilities</td>
<td>6,29,535.00</td>
<td>-7,64,104.00</td>
</tr>
<tr>
<td></td>
<td>Add: Increase in Provisions</td>
<td>1,02,250.00</td>
<td>1,02,250.00</td>
</tr>
<tr>
<td></td>
<td>Add: Decrease in Loans and Advances</td>
<td>-6,41,315.00</td>
<td>52,000.00</td>
</tr>
<tr>
<td></td>
<td>Add: Adjustment to Capital Contribution</td>
<td>6,47,52,200.00</td>
<td>2,03,98,180.00</td>
</tr>
<tr>
<td><strong>Net cash generated from/ (used in) operating activities (A)</strong></td>
<td></td>
<td>8,93,71,011.52</td>
<td>5,16,84,038.80</td>
</tr>
<tr>
<td><strong>B. Cash flows from investing activities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Add:</td>
<td>Proceeds from sale of land etc</td>
<td>12,82,005.00</td>
<td>19,12,544.00</td>
</tr>
<tr>
<td>b. Add:</td>
<td>Interest Received</td>
<td>1,15,50,416.28</td>
<td>45,58,615.00</td>
</tr>
<tr>
<td>c. Add:</td>
<td>Rental Income</td>
<td>40,32,426.00</td>
<td>49,62,170.00</td>
</tr>
<tr>
<td>d. Add:</td>
<td>Decrease in General funds investments</td>
<td>-8,44,46,002.38</td>
<td>-11,20,93,876.00</td>
</tr>
<tr>
<td>e. Less:</td>
<td>Purchase of fixed assets</td>
<td>-6,80,34,029.00</td>
<td>-3,54,26,149.00</td>
</tr>
<tr>
<td><strong>Net cash generated from/ (used in) investing activities (B)</strong></td>
<td></td>
<td>-13,56,15,184.10</td>
<td>-13,60,86,696.00</td>
</tr>
<tr>
<td><strong>C. Cash flows from financing activities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a.</td>
<td>Grants utilised for specific purpose</td>
<td>8,45,16,164.81</td>
<td>10,75,48,362.00</td>
</tr>
<tr>
<td>b. Add:</td>
<td>Increase in Loans</td>
<td>-30,00,000.00</td>
<td>-30,00,000.00</td>
</tr>
<tr>
<td><strong>Net cash generated from (used in) financing activities(C )</strong></td>
<td></td>
<td>8,15,16,164.81</td>
<td>10,45,48,362.00</td>
</tr>
<tr>
<td><strong>D. Net increase/ (decrease) in cash and cash equivalents (A + B + C)</strong></td>
<td></td>
<td>3,52,71,992.23</td>
<td>2,01,45,704.80</td>
</tr>
<tr>
<td><strong>E. Change in Cash and Cash Equivalents</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a.</td>
<td>Cash and cash equivalents at beginning of period</td>
<td>11,03,08,358.15</td>
<td>9,01,62,653.35</td>
</tr>
<tr>
<td>b. Cash and cash equivalents at end of period</td>
<td>14,55,80,350.38</td>
<td>11,03,08,358.15</td>
<td></td>
</tr>
<tr>
<td><strong>Net increase/ (decrease) in cash and cash equivalents (b-a)</strong></td>
<td></td>
<td>3,52,71,992.23</td>
<td>2,01,45,704.80</td>
</tr>
</tbody>
</table>

As per our Report of even date attached

**Krishna Kumar Chanani**
Partner, K K Chanani & Associates
Chartered Accountants
FRN NO. 322323E
Membership No. 056045

Kolkata, the 31st October, 2017
# NAGAR PARISHAD ALWAR

Schedule forming part of Financial Statements As on 31st March 2017

<table>
<thead>
<tr>
<th>Schedule - 1</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>MUNICIPAL (GENERAL) FUND</strong></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>6,15,70,429.48</td>
<td>4,62,30,993.68</td>
</tr>
<tr>
<td>Add Excess of Income over expenditure</td>
<td>22,78,275.80</td>
<td>1,53,39,435.80</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>6,38,48,705.28</strong></td>
<td><strong>6,15,70,429.48</strong></td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Schedule - 2</th>
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</thead>
<tbody>
<tr>
<td><strong>EARMARKED FUND</strong></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>311-10-01 GPF Earmarked Fund</td>
<td>9,09,83,113.11</td>
<td>8,96,72,725.11</td>
</tr>
<tr>
<td>311-10-02 Gratuity Earmarked Fund</td>
<td>37,35,939.00</td>
<td>15,93,731.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>9,47,19,052.11</strong></td>
<td><strong>9,12,66,456.11</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Schedule - 3</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RESERVE &amp; SURPLUS</strong></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>312-10-01 Capital Contribution</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>21,27,11,399.00</td>
<td>19,23,13,219.00</td>
</tr>
<tr>
<td>Add Addition during the year</td>
<td>6,47,52,200.00</td>
<td>2,03,98,180.00</td>
</tr>
<tr>
<td>Less Withdrawal during the year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>27,74,63,599.00</strong></td>
<td><strong>21,27,11,399.00</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Schedule - 4</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</strong></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>320-10-01 Swatch Bhart Mission</td>
<td>9,39,46,094.00</td>
<td>1,52,06,508.00</td>
</tr>
<tr>
<td>320-10-01 Amrit Yojna</td>
<td>24,62,410.00</td>
<td>-</td>
</tr>
<tr>
<td>320-10-02 Aarthik Jangana</td>
<td>75,552.00</td>
<td>1,68,637.00</td>
</tr>
<tr>
<td>320-20-01 City Sanitation Plan Fund</td>
<td>99,079.00</td>
<td>2,60,831.00</td>
</tr>
<tr>
<td>320-20-01 Road,Drainage Vishesh Anudan</td>
<td>73,27,680.00</td>
<td>73,27,680.00</td>
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<tr>
<td>320-20-02 NULM</td>
<td>70,21,369.54</td>
<td>2,58,61,477.73</td>
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<tr>
<td>320-20-06 M L A Fund</td>
<td>1,33,75,190.00</td>
<td>1,66,93,010.00</td>
</tr>
<tr>
<td>320-20-09 M J S Y Grant</td>
<td>54,03,630.00</td>
<td>-</td>
</tr>
<tr>
<td>320-20-09 S F C Grant</td>
<td>16,43,22,742.00</td>
<td>14,58,18,739.00</td>
</tr>
<tr>
<td>320-20-10 13th Finance Commission Grant</td>
<td>1,63,32,484.00</td>
<td>3,48,96,420.00</td>
</tr>
<tr>
<td>320-20-10 14th Finance Commission Grant</td>
<td>2,65,17,918.00</td>
<td>88,32,025.00</td>
</tr>
<tr>
<td>320-20-12 Bhamashah Yojna</td>
<td>39,70,02.00</td>
<td>1,44,958.00</td>
</tr>
<tr>
<td>320-20-12 BPL Kalyan Fund</td>
<td>2,04,00,00.00</td>
<td>-</td>
</tr>
<tr>
<td>320-20-12 Panna Dhyay Yojna</td>
<td>32,40,00.00</td>
<td>26,40,00.00</td>
</tr>
<tr>
<td>320-20-12 Sadi Kamble Yojna</td>
<td>72,33,500.00</td>
<td>72,33,500.00</td>
</tr>
<tr>
<td>320-80-01 Jan Sahabhagi S.F. Public</td>
<td>25,92,600.00</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>34,69,86,350.54</strong></td>
<td><strong>26,24,70,185.73</strong></td>
</tr>
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</table>
**NAGAR PARISHAD ALWAR (2016-17)**

### Schedule - 5

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Secured Loan</td>
<td></td>
<td></td>
</tr>
<tr>
<td>330-50-02 RUDIFCO Loan</td>
<td>1,20,00,000.00</td>
<td>1,50,00,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,20,00,000.00</strong></td>
<td><strong>1,50,00,000.00</strong></td>
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### Schedule - 6

<table>
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<tr>
<th>Description</th>
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<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUNDARY DEPOSITS</td>
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<td></td>
</tr>
<tr>
<td>340-10-01 Earnest Money Deposit</td>
<td>1,58,95,096.00</td>
<td>94,99,704.00</td>
</tr>
<tr>
<td>340-10-02 Security Money Deposit</td>
<td>26,29,415.00</td>
<td>2,63,613.00</td>
</tr>
<tr>
<td>340-10-03 Construction Work Prithvati Rasi (Amanant)</td>
<td>2,84,148.00</td>
<td>47,479.00</td>
</tr>
<tr>
<td>340-20-04 Water Harvesting</td>
<td>17,59,000.00</td>
<td>16,34,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,05,67,659.00</strong></td>
<td><strong>1,14,44,796.00</strong></td>
</tr>
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### Schedule - 7

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMPLOYEES LIABILITIES</td>
<td></td>
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<tr>
<td>350-11-02 Net Payable Salary</td>
<td>62,82,628.00</td>
<td>62,44,617.00</td>
</tr>
<tr>
<td>350-11-04 C P F Contribution</td>
<td>15,37,464.00</td>
<td>14,07,984.00</td>
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<tr>
<td>350-11-05 Provision for Exp. Payble Gradulty &amp; Pen.</td>
<td>10,53,306.00</td>
<td>11,76,786.00</td>
</tr>
<tr>
<td>350-11-06 C M Relief Fund</td>
<td>510.00</td>
<td>510.00</td>
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<tr>
<td>350-20-01 GPF Deduction</td>
<td>14,48,057.00</td>
<td>16,41,876.00</td>
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<tr>
<td>350-20-02 L I C</td>
<td>1,76,622.00</td>
<td>1,57,690.00</td>
</tr>
<tr>
<td>350-20-03 Bank Loan, RD, RMPF, SI</td>
<td>5,46,901.00</td>
<td>7,43,612.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,10,45,488.00</strong></td>
<td><strong>1,13,73,077.00</strong></td>
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</table>

### Schedule - 8

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>STATUTORY/OTHER LIABILITIES</td>
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<tr>
<td>350-20-06 TDS Payable for Salary</td>
<td>35,900.00</td>
<td>62,500.00</td>
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<tr>
<td>350-30-08 Patkar Kalyan Fund</td>
<td>5,110.00</td>
<td>5,110.00</td>
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<tr>
<td>350-80-02 Expired Chq. Receipt</td>
<td>12,49,885.00</td>
<td>5,93,750.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>12,90,895.00</strong></td>
<td><strong>6,61,360.00</strong></td>
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### Schedule - 9

<table>
<thead>
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<th>Description</th>
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</tr>
</thead>
<tbody>
<tr>
<td>PROVISIONS</td>
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<tr>
<td>360-10-01 AuditFee Payable</td>
<td>2,86,250.00</td>
<td>2,29,000.00</td>
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<tr>
<td>360-10-02 Double Entry Accounting Pyable</td>
<td>2,25,000.00</td>
<td>1,60,000.00</td>
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<td><strong>Total</strong></td>
<td><strong>5,11,250.00</strong></td>
<td><strong>4,09,000.00</strong></td>
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</table>
## NAGAR PARISHAD ALWAR (2016-17)

### Schedule - 10

**FIXED ASSETS : GROSS BLOCK**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Immovable Assets</strong></td>
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</tr>
<tr>
<td>410-10 Land</td>
<td>13,67,300.00</td>
<td>13,67,300.00</td>
</tr>
<tr>
<td>410-20 Buildings</td>
<td>7,43,13,527.00</td>
<td>5,60,40,667.00</td>
</tr>
<tr>
<td><strong>Infrastructure Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>410-30 Roads &amp; Bridges</td>
<td>26,24,54,117.00</td>
<td>22,63,98,087.00</td>
</tr>
<tr>
<td>410-31 Sewrage &amp; Drainage</td>
<td>7,20,17,373.00</td>
<td>5,91,97,443.00</td>
</tr>
<tr>
<td>410-32 Waterways</td>
<td>39,40,824.00</td>
<td>33,45,154.00</td>
</tr>
<tr>
<td>410-33 Public Lightings</td>
<td>60,20,461.00</td>
<td>58,13,261.00</td>
</tr>
<tr>
<td>410-40 Plant &amp; Machinery</td>
<td>1,81,830.00</td>
<td>1,81,830.00</td>
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<tr>
<td><strong>Moveable Assets</strong></td>
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<tr>
<td>410-60 Office Equipments</td>
<td>6,42,090.00</td>
<td>6,42,090.00</td>
</tr>
<tr>
<td>410-70 Furniture/Electrical Fittings</td>
<td>10,84,902.00</td>
<td>10,02,563.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>42,20,22,424.00</td>
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### Schedule - 11

**DEPRECIATION FUND**

<table>
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<tr>
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<th>Amount</th>
</tr>
</thead>
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<tr>
<td>Opening balance</td>
<td>9,68,10,492.00</td>
<td>6,95,10,677.00</td>
</tr>
<tr>
<td>Add:- Depreciation for the year (as per Annexure I )</td>
<td>3,03,19,639.00</td>
<td>2,72,99,815.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>12,71,30,131.00</td>
<td>9,68,10,492.00</td>
</tr>
</tbody>
</table>

### Schedule - 12

**GENERAL FUND INVESTMENT**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>450-11-01 P D A/c (Int. Bearing)</td>
<td>24,120.00</td>
<td>24,120.00</td>
</tr>
<tr>
<td>450-12-01 P D A/c (Non Intt. Bearing)</td>
<td>28,92,35,119.38</td>
<td>20,47,89,117.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>28,92,59,239.38</td>
<td>20,48,13,237.00</td>
</tr>
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</table>

### Schedule - 13

**SPECIFIC FUND INVESTMENT**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>421-80-01 GPF Pd A/c</td>
<td>9,09,83,113.11</td>
<td>8,96,72,725.11</td>
</tr>
<tr>
<td>421-80-02 Gratuity PD A/c</td>
<td>37,35,939.00</td>
<td>15,93,731.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>9,47,19,052.11</td>
<td>9,12,66,456.11</td>
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</table>

### Schedule - 14

**CASH & BANK BALANCES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Cash-in-hand</td>
<td>2,85,127.00</td>
<td>1,21,388.00</td>
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<tr>
<td>Bank Accounts (as per Annexure II )</td>
<td>43,45,54,462.76</td>
<td>31,50,00,207.15</td>
</tr>
<tr>
<td>Less Transfer to General Fund Investment</td>
<td>-26,92,59,239.38</td>
<td>-20,48,13,237.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>14,55,80,350.38</td>
<td>11,03,08,358.15</td>
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### Schedule - 15

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>460-40-01 Fdr interest receivable</td>
<td>5,95,640.00</td>
<td>-</td>
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<tr>
<td>460-40-03 Advance to Contractor</td>
<td>3,04,902.00</td>
<td>3,04,902.00</td>
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<tr>
<td>460-40-04 Advance for work</td>
<td>71,372.08</td>
<td>46,372.08</td>
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<tr>
<td>460-60-03 Govt. Department Advance</td>
<td>30,10,149.98</td>
<td>29,89,474.98</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>39,82,064.06</strong></td>
<td><strong>33,40,749.06</strong></td>
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</table>

### Schedule - 16

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
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<tbody>
<tr>
<td>110-01-01 Property Tax-Nagariya Tax</td>
<td>97,53,999.00</td>
<td>1,71,24,621.00</td>
</tr>
<tr>
<td>110-13-02 L.B. T. Tax</td>
<td>2,01,273.00</td>
<td>-</td>
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<tr>
<td>110-05-01 Nagriya Upkar Electricity</td>
<td></td>
<td>1,60,11,000.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>99,55,272.00</strong></td>
<td><strong>3,31,35,621.00</strong></td>
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</table>

### Schedule - 17

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>120-20-01 Octroi Compensation</td>
<td>18,23,05,000.00</td>
<td>16,57,32,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>18,23,05,000.00</strong></td>
<td><strong>16,57,32,000.00</strong></td>
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### Schedule - 18

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>130-10-02 Vechile Stand Rent</td>
<td>22,63,946.00</td>
<td>14,83,266.00</td>
</tr>
<tr>
<td>130-10-03 Licence Fees Shop</td>
<td>763.00</td>
<td>695.00</td>
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<tr>
<td>130-10-04 Community Center Rent</td>
<td>2,64,500.00</td>
<td>3,48,650.00</td>
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<tr>
<td>130-20-01 Qtr. Rent (Employee)</td>
<td>40,504.00</td>
<td>71,835.00</td>
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<tr>
<td>130-40-02 Licence Fees Land</td>
<td>4,539.00</td>
<td>3,607.00</td>
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<tr>
<td>130-40-04 Marraige Home Rent</td>
<td>12,00,000.00</td>
<td>27,07,088.00</td>
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<tr>
<td>130-40-05 Mukti Dham...</td>
<td>2,58,174.00</td>
<td>3,47,029.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>40,32,426.00</strong></td>
<td><strong>49,62,170.00</strong></td>
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### FEE AND USER CHARGES

<table>
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<tr>
<th>Description</th>
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<th>Amount</th>
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<tbody>
<tr>
<td>140-10-04 Regn. Naksha Kasi</td>
<td>29,100.00</td>
<td>16,000.00</td>
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<tr>
<td>140-10-05 Contractor Registration</td>
<td>43,100.00</td>
<td>76,175.00</td>
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<tr>
<td>140-10-06 Marriage Home Registration</td>
<td>9,86,757.00</td>
<td>5,68,390.00</td>
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<tr>
<td>140-10-07 Moile Tower Registration</td>
<td>28,75,950.00</td>
<td>8,55,327.00</td>
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<tr>
<td>140-11-04 Kalian House Receipt</td>
<td>2,99,072.00</td>
<td>3,61,428.00</td>
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<tr>
<td>140-11-05 Festival Etc.</td>
<td>21,87,771.00</td>
<td>28,30,101.00</td>
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<tr>
<td>140-11-06 Licence Fee Hotel /Lodge</td>
<td>1,940.00</td>
<td>2,339.00</td>
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<tr>
<td>140-11-07 S S I Licence Fees</td>
<td>1,16,433.00</td>
<td>1,13,530.00</td>
</tr>
<tr>
<td>140-11-08 Marriage Home Licences</td>
<td>9,62,968.00</td>
<td>5,24,004.00</td>
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<td>140-12-01 Permit Fees Building</td>
<td>1,22,063.00</td>
<td>1,54,605.00</td>
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<tr>
<td>140-13-01 Certificate Copy Fees</td>
<td>20,952.00</td>
<td>35,483.00</td>
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<tr>
<td>140-13-02 Birth Death Certificate</td>
<td>3,19,891.00</td>
<td>3,59,423.00</td>
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<tr>
<td>140-13-03 Marriage Certificate Fees</td>
<td>2,01,257.00</td>
<td>3,35,950.00</td>
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<tr>
<td>140-13-04 Fire, Noc,</td>
<td>13,83,270.00</td>
<td>15,69,000.00</td>
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<tr>
<td>140-13-05 Fire Certificate</td>
<td>50,500.00</td>
<td>72,500.00</td>
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<tr>
<td>140-13-06 Medical Card</td>
<td>2,050.00</td>
<td>2,080.00</td>
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<tr>
<td>140-15-06 Land Sub-Division &amp; Use Change</td>
<td>37,23,634.00</td>
<td>73,920.00</td>
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<td>140-20-01 Violation Penalty Fees</td>
<td>11,36,416.00</td>
<td>16,92,844.00</td>
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<tr>
<td>140-20-02 Carring Charge</td>
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<td>33,192.00</td>
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<tr>
<td>140-20-03(01) Polothin Penalty</td>
<td>2,200.00</td>
<td>-</td>
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<tr>
<td>140-20-03 Samjhota Fees( Atikraman )</td>
<td>23,900.00</td>
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<tr>
<td>140-20-05 Contractor Penalty</td>
<td>2,500.00</td>
<td>80,384.00</td>
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<tr>
<td>140-20-06 Mis.Receipt</td>
<td>2,23,101.62</td>
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<td>140-40-01 Advertisement Charge Receipt</td>
<td>2,11,36,930.00</td>
<td>1,62,01,814.80</td>
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<tr>
<td>140-40-08 Name Transfer (Land) Change</td>
<td>7,17,103.00</td>
<td>4,86,550.00</td>
</tr>
<tr>
<td>140-50-01 Lease</td>
<td>56,43,100.00</td>
<td>15,12,612.00</td>
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<tr>
<td>140-50-05 Sanitation Fees</td>
<td>17,000.00</td>
<td>20,000.00</td>
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<tr>
<td>140-50-06 Mehla Tank Service</td>
<td>1,000.00</td>
<td>-</td>
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<tr>
<td>140-50-08 Lavatory Uses Fees</td>
<td>42,600.00</td>
<td>62,468.00</td>
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<tr>
<td>140-50-09 Siver Line Conection</td>
<td>8,75,150.00</td>
<td>14,62,966.00</td>
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<tr>
<td>140-60-02 Library Adm.Fees</td>
<td>1,078.00</td>
<td>1,408.00</td>
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<tr>
<td>140-70-01 Printing Fees</td>
<td>2,500.00</td>
<td>2,000.00</td>
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<tr>
<td>140-70-02 Road Cutting Charge</td>
<td>16,60,593.00</td>
<td>11,71,542.00</td>
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<tr>
<td>140-70-04 State Grant Patta Fees</td>
<td>-</td>
<td>54.00</td>
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**Total** | **4,48,11,879.62** | **3,96,78,089.80**

### REVENUE GRANT, CONTRIBUTION, SUBSIDIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>160-10-02 13th Finance Commission (Revenue)</td>
<td>79,81,956.00</td>
<td>1,65,48,209.00</td>
</tr>
<tr>
<td>160-10-02 14th F C Grant(Revenue)</td>
<td>5,74,06,107.00</td>
<td>4,43,40,975.00</td>
</tr>
<tr>
<td>160-10-03 S F C Grant (Revenue)</td>
<td>4,19,36,917.00</td>
<td>1,74,91,582.00</td>
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<tr>
<td>160-10-05 MLA Fund (Revenue)</td>
<td>6,11,280.00</td>
<td>-</td>
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<tr>
<td>160-20-01 Akshay Kaleva (Revenue)</td>
<td>-</td>
<td>20,006.00</td>
</tr>
<tr>
<td>160-20-01 Census Grant (Revenue)</td>
<td>1,02,085.00</td>
<td>10,28,280.00</td>
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<tr>
<td>160-30-01 Bhamasaha Yojana(Revenue)</td>
<td>1,85,256.00</td>
<td>3,73,517.00</td>
</tr>
<tr>
<td>160-30-01 City Sanitation Fund (Revenue)</td>
<td>1,61,752.00</td>
<td>-</td>
</tr>
<tr>
<td>160-30-01 Panna Dhyay (Revenue)</td>
<td>-</td>
<td>5,24,400.00</td>
</tr>
<tr>
<td>160-30-01 Nuilm (Revenue)</td>
<td>27,40,108.19</td>
<td>-</td>
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<tr>
<td>160-30-01 Swatch Bharat Mission (Revenue)</td>
<td>7,08,414.00</td>
<td>77,71,492.00</td>
</tr>
</tbody>
</table>

**Total** | **11,18,33,875.19** | **8,80,98,461.00**
### Schedule - 21

<table>
<thead>
<tr>
<th>INCOME FROM CORP.ASSET/INVESTMENT</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>150-10-02 Dead Animal Contract</td>
<td>7,97,417.00</td>
<td>7,68,400.00</td>
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<tr>
<td>150-10-03 Sale of Kacha Land</td>
<td>-</td>
<td>1,26,872.00</td>
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<tr>
<td>150-11-01 Sales of Tender Forms</td>
<td>3,79,000.00</td>
<td>5,56,190.00</td>
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<tr>
<td>150-11-02 Sale of Other Form</td>
<td>93,838.00</td>
<td>1,42,004.00</td>
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<tr>
<td>150-12-02 Nilami Assats</td>
<td>-</td>
<td>3,06,078.00</td>
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<tr>
<td>150-40-02 Fire Vechile Hire Charges</td>
<td>11,750.00</td>
<td>13,000.00</td>
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<tr>
<td>171-10-01 Interest P D A/c</td>
<td>1,006.00</td>
<td>-</td>
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<tr>
<td>171-10-02 Bank Interest</td>
<td>1,06,12,930.00</td>
<td>40,45,290.00</td>
</tr>
<tr>
<td>171-10-03 Bank Charges Receipt</td>
<td>-</td>
<td>267.00</td>
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<tr>
<td>171-20-01 Employee Advance Interest</td>
<td>-</td>
<td>11,697.00</td>
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<tr>
<td>171-80-01 Other Interest</td>
<td>9,36,480.28</td>
<td>5,01,361.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>1,28,32,421.28</strong></td>
<td><strong>64,71,159.00</strong></td>
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</tbody>
</table>

### Schedule - 22

<table>
<thead>
<tr>
<th>MISCELLANEOUS INCOME</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>180-80-01 Audit Recovery</td>
<td>23,723.00</td>
<td>17,582.00</td>
</tr>
<tr>
<td>180-80-01 Other Income</td>
<td>-</td>
<td>10,010.00</td>
</tr>
<tr>
<td>180-40-01 Recoveries From Employees</td>
<td>-</td>
<td>3,609.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>23,723.00</strong></td>
<td><strong>31,201.00</strong></td>
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</table>

### Schedule - 23

<table>
<thead>
<tr>
<th>ESTABLISHMENT EXPENSES</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>210-10-01 Officer Salary &amp; Allowance</td>
<td>62,86,125.00</td>
<td>50,55,693.00</td>
</tr>
<tr>
<td>210-10-02 Employee Salary &amp; Allowance</td>
<td>12,96,71,956.00</td>
<td>11,48,41,242.00</td>
</tr>
<tr>
<td>210-10-03 Wages</td>
<td>61,256.00</td>
<td>29,484.00</td>
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<tr>
<td>210-10-04 Bonus</td>
<td>18,60,315.00</td>
<td>10,25,012.00</td>
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<tr>
<td>210-20-01 Medical Allowance</td>
<td>4,65,777.00</td>
<td>5,84,942.00</td>
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<tr>
<td>210-20-02 Vehicle Allowance</td>
<td>31,064.00</td>
<td>37,643.00</td>
</tr>
<tr>
<td>210-20-03 Uniform Allowance</td>
<td>4,41,835.00</td>
<td>4,54,119.00</td>
</tr>
<tr>
<td>210-20-04 Washing Allowance</td>
<td>4,01,505.00</td>
<td>4,42,170.00</td>
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<tr>
<td>210-20-05 Member Allowance</td>
<td>17,94,596.00</td>
<td>17,17,300.00</td>
</tr>
<tr>
<td>210-20-07 Other Allowance</td>
<td>4,03,573.00</td>
<td>4,36,346.00</td>
</tr>
<tr>
<td>210-30-01 Employee Contribution for Pension</td>
<td>98,27,202.00</td>
<td>1,11,90,535.00</td>
</tr>
<tr>
<td>210-40-01 Employee Contribution for Gratuity</td>
<td>70,94,670.00</td>
<td>1,50,47,976.00</td>
</tr>
<tr>
<td>210-40-02 Deputation Officers Pension Contribution</td>
<td>3,94,496.00</td>
<td>1,46,341.00</td>
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<tr>
<td>210-40-03 Employee Contribution CPF</td>
<td>14,10,828.00</td>
<td>9,68,197.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>16,01,45,198.00</strong></td>
<td><strong>15,19,77,000.00</strong></td>
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</table>
### Schedule - 24

**GENERAL ADMINISTRATION EXP.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
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<tbody>
<tr>
<td>220-11-01 Electric Bill Exp Office</td>
<td>2,84,365.00</td>
<td>60,365.00</td>
</tr>
<tr>
<td>220-11-03 Ex. Service Men</td>
<td>35,09,995.00</td>
<td>22,97,377.00</td>
</tr>
<tr>
<td>220-12-01 Telephone Exp.</td>
<td>2,22,257.00</td>
<td>2,19,372.00</td>
</tr>
<tr>
<td>220-12-03 Postage, Ticket etc</td>
<td>19,710.00</td>
<td>10,000.00</td>
</tr>
<tr>
<td>220-20-01 News Paper &amp; Magazine</td>
<td>59,427.00</td>
<td>47,076.00</td>
</tr>
<tr>
<td>220-20-04 Books Purchase</td>
<td>3,087.00</td>
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<tr>
<td>220-21-01 Printing Exp.</td>
<td>1,47,677.00</td>
<td>2,37,707.00</td>
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<tr>
<td>220-21-02 Stationery Exp.</td>
<td>1,66,017.00</td>
<td>1,98,501.00</td>
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<tr>
<td>220-21-03 Computer Exp.</td>
<td>32,538.00</td>
<td>21,965.00</td>
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<tr>
<td>220-30-01 Travling Exp.</td>
<td>1,74,173.00</td>
<td>1,19,478.00</td>
</tr>
<tr>
<td>220-30-02 Fuel, Petrol &amp; Diesel</td>
<td>7,44,592.00</td>
<td>5,94,081.00</td>
</tr>
<tr>
<td>220-30-03 Vechile Rent</td>
<td>77,300.00</td>
<td>55,001.00</td>
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<tr>
<td>220-40-01 Insurance Exp.</td>
<td>3,95,797.00</td>
<td>4,65,573.00</td>
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<tr>
<td>220-50-01 Audit Fees</td>
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<td>2,58,250.00</td>
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<tr>
<td>220-50-02 Accounting Charges</td>
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<td>45,000.00</td>
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<tr>
<td>220-50-03 Professional fees</td>
<td>1,81,752.00</td>
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<tr>
<td>220-51-01 Legal Exp.</td>
<td>3,60,633.00</td>
<td>1,65,438.00</td>
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<tr>
<td>220-51-04 Legal Adviser Salary</td>
<td>1,08,000.00</td>
<td>1,08,000.00</td>
</tr>
<tr>
<td>220-52-02 Computer Opereter</td>
<td>8,49,293.00</td>
<td>7,49,790.00</td>
</tr>
<tr>
<td>220-52-03 Consaltane Fees</td>
<td>25,026.00</td>
<td>12,393.00</td>
</tr>
<tr>
<td>220-55-02 Advertisment Exp.</td>
<td>13,23,114.00</td>
<td>15,08,100.00</td>
</tr>
<tr>
<td>220-61-01 Membership Fees</td>
<td>8,000.00</td>
<td>8,000.00</td>
</tr>
<tr>
<td>220-80-01 Finail (Sweeping)</td>
<td>84,762.00</td>
<td>38,526.00</td>
</tr>
<tr>
<td>220-80-02 Other Contingent Exp.</td>
<td>7,70,459.00</td>
<td>7,19,009.00</td>
</tr>
<tr>
<td>240-70-01 Bank Charges</td>
<td>1,30,879.50</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>99,89,103.50</strong></td>
<td><strong>79,39,002.00</strong></td>
</tr>
</tbody>
</table>

### Schedule - 25

**PUBLIC WORKS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>230-20-01 Electricity Bill Exp.</td>
<td>10,97,190.00</td>
<td>12,11,041.00</td>
</tr>
<tr>
<td>230-20-02 Water Exp.</td>
<td>48,984.00</td>
<td>1,33,610.00</td>
</tr>
<tr>
<td>230-20-03 Electricity Bill Roadlight</td>
<td>-</td>
<td>1,60,11,000.00</td>
</tr>
<tr>
<td>230-40-01 Machinery Rent</td>
<td>6,000.00</td>
<td>29,262.00</td>
</tr>
<tr>
<td>230-50-01 R &amp; M Roa, Bridges and Drain</td>
<td>3,77,00,328.00</td>
<td>1,24,30,506.00</td>
</tr>
<tr>
<td>230-50-02 Lighting</td>
<td>18,15,228.00</td>
<td>49,36,050.00</td>
</tr>
<tr>
<td>230-50-03 R &amp; M Other Assets</td>
<td>-</td>
<td>21,39,590.00</td>
</tr>
<tr>
<td>230-50-05 Other Repair &amp; Maintinance</td>
<td>5,99,766.00</td>
<td>6,12,299.00</td>
</tr>
<tr>
<td>230-51-01 R &amp; M Park</td>
<td>29,93,286.00</td>
<td>1,53,878.00</td>
</tr>
<tr>
<td>230-51-07 R &amp; M Lavatories</td>
<td>23,40,820.00</td>
<td>23,26,931.00</td>
</tr>
<tr>
<td>230-52-01 Office Building R &amp; M</td>
<td>96,421.00</td>
<td>5,40,100.00</td>
</tr>
<tr>
<td>230-52-03 Repair &amp; Maintenance</td>
<td>53,57,609.00</td>
<td>86,036.00</td>
</tr>
<tr>
<td>230-53-01 R &amp; M Vechile</td>
<td>4,43,871.00</td>
<td>3,61,795.00</td>
</tr>
<tr>
<td>230-59-01 Furniture Maintince</td>
<td>8,588.00</td>
<td>9,731.00</td>
</tr>
<tr>
<td>230-59-02 R &amp; M Electronic Upakaran</td>
<td>2,44,671.00</td>
<td>63,739.00</td>
</tr>
<tr>
<td>230-59-03 R &amp; M (Office Equipment)</td>
<td>14,713.00</td>
<td>13,530.00</td>
</tr>
<tr>
<td>230-59-05 Other Assets (R &amp; M)</td>
<td>19,813.00</td>
<td>36,824.00</td>
</tr>
</tbody>
</table>
## NAGAR PARISHAD ALWAR (2016-17)

### Schedule 25 contd---

<table>
<thead>
<tr>
<th>PUBLIC WORKS ---- Contd</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>230-80-01 Sewar Plant Treatment (Maintenance)</td>
<td>-</td>
<td>5,86,320.00</td>
</tr>
<tr>
<td>230-80-02 Sweeping Exp.</td>
<td>5,94,12,739.00</td>
<td>6,28,67,302.00</td>
</tr>
<tr>
<td>230-80-03 Solid Waste Mangement</td>
<td>-</td>
<td>2,49,480.00</td>
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<tr>
<td>230-80-04 Other Operating Food for Catals</td>
<td>48,466.00</td>
<td>56,145.00</td>
</tr>
<tr>
<td>230-80-06 Lavrish Dead Body Daha Sanskar</td>
<td>1,47,900.00</td>
<td>1,37,700.00</td>
</tr>
<tr>
<td>250-20-01 Mela Expenses</td>
<td>3,76,232.00</td>
<td>8,15,496.00</td>
</tr>
<tr>
<td>250-20-03 Other Programe Exp.</td>
<td>9,67,638.00</td>
<td>8,91,466.00</td>
</tr>
<tr>
<td>250-30-01 Distt. Programe</td>
<td>25,916.00</td>
<td>1,39,558.00</td>
</tr>
<tr>
<td>260-20-01 Akshay Kaleva Scheme Expenses</td>
<td>52,407.60</td>
<td>4,01,917.00</td>
</tr>
<tr>
<td>260-20-01 Census Expenses</td>
<td>1,02,085.00</td>
<td>10,28,280.00</td>
</tr>
<tr>
<td>260-20-01 Ren Basera Expenses</td>
<td>2,22,131.00</td>
<td>-</td>
</tr>
<tr>
<td>260-30-01 Expenses Against Sjsry</td>
<td>-</td>
<td>4,69,604.00</td>
</tr>
<tr>
<td>260-30-01 Expenses Against Bhamashah Yojna</td>
<td>1,85,256.00</td>
<td>3,73,517.00</td>
</tr>
<tr>
<td>260-30-01 Nulm Expenses</td>
<td>27,40,108.19</td>
<td>-</td>
</tr>
<tr>
<td>260-30-01 Panna Dhayya Expenses</td>
<td>-</td>
<td>5,24,400.00</td>
</tr>
<tr>
<td>260-30-01 Swatch Bharat Mission Expenses</td>
<td>7,08,414.00</td>
<td>77,71,492.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>11,77,76,580.79</td>
<td>11,74,08,599.00</td>
</tr>
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</table>

### Schedule - 26

<table>
<thead>
<tr>
<th>MISCELLANEOUS EXPENSES</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>271-40-01 RUDF Contribution</td>
<td>5,00,000.00</td>
<td>-</td>
</tr>
<tr>
<td>271-40-01 RUDF Contribution</td>
<td>25,00,000.00</td>
<td>88,80,100.00</td>
</tr>
<tr>
<td>271-40-02 Amrit Yojna Anshdan Deduction</td>
<td>3,22,00,000.00</td>
<td>-</td>
</tr>
<tr>
<td>271-40-03 Mjsy Anshdan Deduction</td>
<td>59,81,000.00</td>
<td>-</td>
</tr>
<tr>
<td>271-40-05 E Governance</td>
<td>41,04,800.00</td>
<td>-</td>
</tr>
<tr>
<td>271-40-02 Service Tax Penalty</td>
<td>-</td>
<td>2,64,750.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,52,85,800.00</td>
<td>91,44,850.00</td>
</tr>
<tr>
<td>Date</td>
<td>Value</td>
<td>Percentage</td>
</tr>
<tr>
<td>------------</td>
<td>-------</td>
<td>------------</td>
</tr>
<tr>
<td>01/01/17</td>
<td>10000</td>
<td>100%</td>
</tr>
<tr>
<td>01/02/17</td>
<td>20000</td>
<td>200%</td>
</tr>
<tr>
<td>01/03/17</td>
<td>30000</td>
<td>300%</td>
</tr>
<tr>
<td>01/04/17</td>
<td>40000</td>
<td>400%</td>
</tr>
</tbody>
</table>

**Notes:**
- Calculation of Depreciation
- Percentage based on initial value

**Annexure 1:** Financial Statements for the Year Ended 31st Dec. 2017

**Nagar Parishad, Alwar**
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Values</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>40.10.6.01 F &amp; E Equipments - Electronic &amp; Electrical Appliances</td>
<td>3.199.00</td>
<td>3.974.00</td>
<td>4.936.00</td>
<td>5.798.00</td>
<td>6.660.00</td>
<td>7.522.00</td>
</tr>
<tr>
<td>40.10.6.05 Cables &amp; Wiring</td>
<td>2.450.00</td>
<td>2.990.00</td>
<td>3.530.00</td>
<td>4.070.00</td>
<td>4.610.00</td>
<td>5.150.00</td>
</tr>
<tr>
<td>40.10.7.02 Telephones &amp; P.A. Systems</td>
<td>2.780.00</td>
<td>3.220.00</td>
<td>3.660.00</td>
<td>4.100.00</td>
<td>4.540.00</td>
<td>5.080.00</td>
</tr>
<tr>
<td>40.10.7.03 Office Machines &amp; Accessories</td>
<td>1.340.00</td>
<td>1.780.00</td>
<td>2.220.00</td>
<td>2.660.00</td>
<td>3.100.00</td>
<td>3.540.00</td>
</tr>
<tr>
<td>40.10.7.04 P &amp; A Fitness</td>
<td>7.200.00</td>
<td>8.700.00</td>
<td>10.200.00</td>
<td>11.700.00</td>
<td>13.200.00</td>
<td>14.700.00</td>
</tr>
</tbody>
</table>

Note: Calculation of depreciation as per guidelines.
### Details of Bank Account as on 31.03.2017

<table>
<thead>
<tr>
<th>NAME OF BANK ACCOUNT</th>
<th>31.03.2017</th>
<th>31.03.2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>450-11-01 P D A/c (Int. Bearing)</td>
<td>24,120.00</td>
<td>24,120.00</td>
</tr>
<tr>
<td>450-12-01 P D A/c (Non Intt. Bearing)</td>
<td>28,92,35,119.38</td>
<td>20,47,89,117.00</td>
</tr>
<tr>
<td>450-21-01 U.C.O. Bank A/c</td>
<td>4,06,81,365.62</td>
<td>34,40,784.00</td>
</tr>
<tr>
<td>450-21-02 Bank of Baroda A/c</td>
<td>84,41,964.89</td>
<td>18,57,323.39</td>
</tr>
<tr>
<td>450-21-03 Axis Bank</td>
<td>1,64,242.80</td>
<td>22,05,501.80</td>
</tr>
<tr>
<td>450-21-06 F D R A/c</td>
<td>1,18,92,442.00</td>
<td>75,82,910.00</td>
</tr>
<tr>
<td>450-21-07 O.B.Com. (Old)</td>
<td>4,282.00</td>
<td>6,281.10</td>
</tr>
<tr>
<td>450-21-08 Uco Bank (Old)</td>
<td>1,15,19,752.00</td>
<td>90,07,472.00</td>
</tr>
<tr>
<td>450-21-11 I C I C I Bank</td>
<td>3,12,19,757.00</td>
<td>1,13,57,139.00</td>
</tr>
<tr>
<td>450-21-12 Punjab N. Bank Manu Marg</td>
<td>97,10,429.85</td>
<td>2,10,16,133.85</td>
</tr>
<tr>
<td>450-21-13 Pnb.Amrit Yojna</td>
<td>24,62,410.00</td>
<td>-</td>
</tr>
<tr>
<td>450-21-13 Alwar Arban Co.Bank Lt</td>
<td>-</td>
<td>25,54,845.00</td>
</tr>
<tr>
<td>450-41-04 ICICI Bank (B P L)</td>
<td>0.28</td>
<td>0.28</td>
</tr>
<tr>
<td>450-41-06 13th Finance Bank A/C</td>
<td>2,52,88,935.00</td>
<td>4,27,27,340.00</td>
</tr>
<tr>
<td>450-41-07 Janganna A/C</td>
<td>67,052.00</td>
<td>500.00</td>
</tr>
<tr>
<td>450-41-08 B.O.B. A/C ( NULM )</td>
<td>38,42,589.94</td>
<td>84,30,739.73</td>
</tr>
</tbody>
</table>

**Grand Total**  
43,45,54,462.76  
31,50,00,207.15
MUNICIPAL COUNCIL
ALWAR (2016-17)

SCHEDULE 27

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of contractual payments like accounting charges and audit fees, and salary and allowances. The method of accounting is the double entry system. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

2. Recognition of Revenue

i. Revenue

a. Property and Other Taxes are recognized in the period in which they are received
b. Revenues in respect of Profession Tax on Organisations /entities are determined in the year in which they are received
c. Advertisement taxes are considered on receipt basis.
d. Revenue in respect of Trade License Fees are determined in the year in which they are received
e. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.
MUNICIPAL COUNCIL
ALWAR (2016-17)

ii. Provision against payables

a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit identified by the Municipal Council to be no longer payable are written back and considered as income.

3. Recognition of Expenditure

i. Expenditure

a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due
b. All revenue expenditures are treated as expenditures in the period in which they are paid.

c. In case of works contracts, expenditures are considered in the year in which the payment has been made

d. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
e. Expenses on account of retirement benefit viz. encashment of leave etc. are recognized on cash basis.

ii. Provision against receivables

a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

4. Fixed Assets

i. Recognition

a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
b. All assets costing less than Rs.5,000/- are expensed/charged to Income & Expenditure Account in the year of purchase.

c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

**ii. Depreciation**
Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

**iii. Revaluation of Fixed Assets:**

a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development/lease of properties is made.
b. Increase in net book value arising on revaluation is credited to ‘Revaluation Reserve Account’. Decrease in net book value is charged to Income and Expenditure account.
c. Revaluation reserve is amortized by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

5. **Borrowing cost**

Borrowing cost is recognized as revenue expenditure as and when paid.

6. **Inventories**

Inventories are valued as follows:
a. Raw materials are valued at Cost based on first in first out method
b. Finished goods are valued at lower of the cost or market value.

7. **Grants**

a. General Grants, which are of revenue nature, are recognized as income on actual receipt
b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

8. Employee benefits

a. Separate Funds are formed for meeting the provident and gratuity.
b. Contribution towards Provident and gratuity funds are recognised as and when it is due

9. Investments

a. All investments are initially recognised at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

10. Opening Balances as at 31st March 2012

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account “Adjustments to Opening Balance Sheet” in the Balance Sheet for the period concerned.
II NOTES TO ACCOUNT

1. The value of fixed assets acquired after 1st April, 2010 and till 31st March, 2012 have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method. The depreciation amount so obtained has been considered in determining opening Depreciation Fund as on 1st April, 2012. Thereafter, the value of depreciation on assets are calculated on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual and added to opening Depreciation Fund to arrive at Depreciation Fund as at the year end.

2. Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them.

3. Balance of Loan against Provident Fund given to employees are subject to their confirmation.

4. Balances of Debtors, Creditors and other parties are subject to confirmation.

5. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.

Signatories to Schedule 1 to 27

Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
FRN NO. 322232E
Membership No. 056010

Kolkata, the 31st October 2017

In confirmation and witness of facts

For Municipal Council: Alwar, Rajasthan

EO/Commissioner

CAO Sr. A.O.